

4/18/2005



ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts
and Charter Schools**

For Fiscal Year Ending

**June 30, ~~2007~~
2008**

☒ BUDGET 53A-19-101

6/21/2007

Date of Hearing

6/21/2007

Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board

38 Provo

Entity

Mark Holley

5/29/2007

Prepared by

Date

markh@provo.edu

email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Signature of Business Administrator: _____

Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov
2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
-----------------------------	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	12,801,542	13,451,209	-	14,119,703
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	48,363	16,055		14,275
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State	17,019	10,000		20,000
1410 Transportation Fees From Pupils or Parents	111,098	104,000		104,000
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	729,013	1,000,000		1,050,000
1700 Student Activities				
1900 Other Revenues From Local Sources	1,153,055	1,717,202		1,737,354
1910 Rentals	194			
1920 Contributions and Donations from Private Sources/Foundation	9,000	-		
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts	21,602	27,000		29,000
1960 Other Revenues from Other Local Governments	349	1,000		2,500
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	14,891,235	16,326,466	-	17,076,832

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo 10 GENERAL FUND		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs (From District Summary-Final)					
Regular Basic Programs					
3010	Regular School Program K-12	20,713,694	22,152,753		22,983,753
3015	Necessary Existent Small Schools				
3020	Professional Staff	2,374,825	2,368,442		2,420,442
3025	Administrative Costs	57,000	60,425		62,425
Restricted Basic Programs					
3105	Special Education -- Add-On	4,429,057	3,636,933		3,771,034
3110	Special Education -- Self-Contained	918,231	1,076,452		1,294,192
3120	Extended Year Program -- Severely Disabled	42,261	24,314		24,314
3125	Special Education -- State Programs	72,767	83,247		83,247
3155	Applied Technology -- Add-On	1,687,182	1,840,002		2,018,552
3160	Applied Technology -- Set-Aside	54,432	63,463		56,058
3230	Class Size Reduction (State Funds)	1,755,563	1,857,736		2,071,445
TOTAL BASIC SCHOOL PROGRAM GENERATED		32,105,012	33,163,767	-	34,785,462
Other Minimum School Programs					
3211	Gifted and Talented	49,394	50,191		54,767
3212	Advanced Placement	20,097	20,097		23,107
3213	Concurrent Enrollment	150,994	208,665		231,895
3215	At-Risk -- Regular Program	182,694	186,852		196,027
3218	At-Risk -- Homeless and Minority	56,908	61,922		61,922
3219	At-Risk -- MESA	20,000	10,582		10,582
3220	At-Risk -- Gang Prevention	68,000	68,000		68,000
3221	At-Risk -- Youth-in-Custody	1,366,500	1,288,446		1,288,446
3255	Quality Teaching Block Grant	1,654,120	1,671,435		1,862,915
3260	Local Discretionary Block Grant	554,117	525,864		525,864
3270	Interventions for Student Success Block Grant	511,551	529,372		557,418
3405	Social Security and Retirement	7,144,290	7,766,459		8,403,459
3415	Pupil Transportation	1,296,683	1,355,023		1,551,472
3423	Out-of-State Tuition				
3466	Highly Impacted Schools	276,901	276,901		276,901
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	373,163	476,112		530,942
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement		338,650		387,387
3522	Job Enhancement				
3867	Charter School Local Replacement				
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		45,830,424	47,998,338	-	50,816,566
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT *		45,830,424	47,998,338	-	50,816,566
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)	3,000	72,180		1,143,917
3710	Driver Education (Behind-the-Wheel)	121,675	104,765		104,765
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	663,841	515,991		2,996,572
3900	Revenues From Other State Agencies	20,800	22,132		24,725
TOTAL REVENUES FROM STATE SOURCES		46,639,740	48,713,406	-	55,086,545

* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State	16,675	22,976		7,462
4520 Programs for the Disabled (IDEA)	2,955,336	3,273,189		3,492,945
4530 Applied Technology Education	281,777	273,820		299,211
4600 Other Restricted Federal Through State				
4700 Federal Received Through Other Agencies	98,393	250,000		250,000
4800 No Child Left Behind (NCLB)	5,027,366	4,896,052		4,675,860
4810 Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES	8,379,547	8,716,037	-	8,725,478
TOTAL REVENUES, 10 GENERAL FUND	69,910,522	73,755,909	-	80,888,855

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
-----------------------------	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	29,209,362	31,085,981		34,277,145
132 Salaries - Substitute Teachers	3,344	165		
161 Salaries - Teacher Aides and Paraprofessionals	4,761,945	4,856,882		4,881,937
100 Salaries - All Other	66,176	201,651		211,275
Total Salaries (100)	34,040,827	36,144,679	-	39,370,357
210 Retirement	4,678,519	5,174,773		5,705,017
220 Social Security	2,655,274	2,824,874		3,088,849
240 Insurance (Health/Dental/Life)	5,442,669	5,187,922		5,835,561
200 Other Benefits	362,359	2,032,405		1,843,640
Total Benefits (200)	13,138,821	15,219,974	-	16,473,067
300 Purchased Professional and Technical Services	1,343,565	948,012		963,005
400 Purchased Property Services	83,071	45,617		65,527
500 Other Purchased Services	392,001	417,744		424,169
561 Tuition to Other School Districts Within the State	77,997	81,173		81,173
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition-Other				
Total Other Purchased Services (500)	469,998	498,917	-	505,342
600 Supplies	2,797,541	2,668,709		2,821,787
641 Textbooks	95,356	126,576		126,295
Total Supplies (600)	2,892,897	2,795,285	-	2,948,082
700 Property (Instructional Equipment)	988,338	984,208		1,422,327
800 Other Objects	(300,415)	(305,227)		(103,822)
810 Dues and Fees	13,573	2,409		2,409
Total Other Objects (800)	(286,842)	(302,818)	-	(101,413)
TOTAL INSTRUCTION (1000)	62,670,675	66,333,874	-	61,646,294
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel	279,214	280,329		291,945
142 Salaries - Guidance Personnel	749,924	755,284		816,379
143 Salaries - Health Services Personnel				
144 Salaries - Psychological Personnel	856,762	927,235		966,177
152 Salaries - Secretarial and Clerical	136,738	138,929		148,521
100 Salaries - All Other	15,839	81,609		85,904
Total Salaries (100)	2,038,477	2,183,386	-	2,308,926
210 Retirement	284,784	320,979		339,577
220 Social Security	150,024	160,942		170,562
240 Insurance (Health/Dental/Life)	336,883	333,224		367,783
200 Other Benefits	19,429	21,310		22,592
Total Benefits (200)	791,120	836,455	-	900,514
300 Purchased Professional and Technical Services	152,541	154,363		169,713
400 Purchased Property Services				
500 Other Purchased Services	6,579	9,888		8,410
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	6,579	9,888	-	8,410
600 Supplies	29,184	29,040		28,037
700 Property	-	1,901		1,900
800 Other Objects	5,715	6,658		6,658
810 Dues and Fees				
Total Other Objects (800)	5,715	6,658	-	6,658
TOTAL STUDENTS (2100)	3,023,616	3,221,691	-	3,424,158

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo					
10 GENERAL FUND		ACTUAL	FINAL	ACTUAL	ORIGINAL
		FY 2006	BUDGET	FY 2007	BUDGET
			FY 2007		FY 2008
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	151,220	187,051		182,880
133	Salaries - Sabbatical Leave	3,167			
145	Salaries - Media Personnel - Certificated	714,187	582,207		618,733
152	Salaries - Secretarial and Clerical	269,606	270,526		281,805
162	Salaries - Media Personnel - Noncertificated	128,835	121,912		131,994
100	Salaries - All Other	24,737	65,733		54,132
	Total Salaries (100)	1,291,752	1,227,429	-	1,269,544
210	Retirement	186,465	171,903		185,609
220	Social Security	95,750	95,442		95,563
240	Insurance (Health/Dental/Life)	158,139	133,597		146,371
200	Other Benefits	12,446	12,299		12,483
	Total Benefits (200)	452,800	413,241	-	440,026
300	Purchased Professional and Technical Services	42,559	37,250		2,250
400	Purchased Property Services	38,667	55,800		55,800
500	Other Purchased Services	35,369	61,274		65,774
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	35,369	61,274	-	65,774
600	Supplies	92,105	112,347		100,670
644	Library Books	44,923	66,759		55,639
650	Periodicals	4,134	5,656		6,156
660	Audio Visual Materials	535	1,521		1,521
	Total Supplies (600)	141,697	186,283	-	163,986
700	Property	6,170	13,524		7,000
800	Other Objects	5,265	4,383		4,490
810	Dues and Fees	65	8,650		8,950
	Total Other Objects (800)	5,330	13,033	-	13,440
TOTAL INSTRUCTIONAL STAFF (2200)		2,014,344	2,007,834	-	2,017,820
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	225,119	246,813		265,680
115	Salaries - Supervisors and Directors	270,203	287,390		332,687
152	Salaries - Secretarial and Clerical	329,094	344,641		390,347
100	Salaries - All Other	12,226	11,666		28,535
	Total Salaries (100)	836,642	890,510	-	1,017,249
210	Retirement	128,670	146,746		166,796
220	Social Security	60,893	73,707		83,609
240	Insurance (Health/Dental/Life)	133,391	144,542		167,814
200	Other Benefits	8,112	9,540		10,843
	Total Benefits (200)	331,066	374,535	-	429,062
300	Purchased Professional and Technical Services	139,496	129,824		147,280
400	Purchased Property Services	1,992	1,200		1,200
500	Other Purchased Services	24,750	27,125		30,125
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	24,750	27,125	-	30,125
600	Supplies	99,363	72,100		77,100
700	Property	26,965	2,500		2,500
800	Other Objects	8,315	7,283		7,283
810	Dues and Fees	10,000	22,340		22,340
	Total Other Objects (800)	18,315	29,623	-	29,623
TOTAL DISTRICT ADMINISTRATION (2300)		1,478,589	1,527,417	-	1,734,139

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo				
10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION				
121 Salaries - Principals and Assistants	1,843,676	2,113,300		2,303,909
152 Salaries - Secretarial and Clerical	1,086,230	1,064,432		1,150,255
100 Salaries - All Other	26,680	30,957		30,957
Total Salaries (100)	2,956,586	3,208,689	-	3,485,121
210 Retirement	439,796	459,297		487,298
220 Social Security	219,361	226,651		244,761
240 Insurance (Health/Dental/Life)	374,627	365,018		411,704
200 Other Benefits	28,470	72,642		30,961
Total Benefits (200)	1,062,254	1,123,608	-	1,174,724
300 Purchased Professional and Technical Services				
400 Purchased Property Services	8,932	8,000		
500 Other Purchased Services	10,678	21,578		11,727
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	10,678	21,578	-	11,727
600 Supplies	2,483	1,125		1,125
700 Property				
800 Other Objects	26			
810 Dues and Fees	4,648	5,828		5,673
Total Other Objects (800)	4,674	5,828	-	5,673
TOTAL SCHOOL ADMINISTRATION (2400)	4,045,607	4,368,828	-	4,678,370
2500 SUPPORT SERVICES - CENTRAL				
100 Salaries	424,866	457,737		802,793
210 Retirement	64,677	76,580		126,279
220 Social Security	31,034	34,546		61,413
240 Insurance (Health/Dental/Life)	63,583	54,302		81,166
200 Other Benefits	4,095	4,441		8,172
Total Benefits (200)	163,389	169,869	-	277,030
300 Purchased Professional and Technical Services	147,409	116,951		97,951
400 Purchased Property Services	10,539	2,500		2,500
500 Other Purchased Services	311,515	273,050		350,410
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	311,515	273,050	-	350,410
600 Supplies	18,826	102,986		88,208
700 Property	33,295	-		
800 Other Objects	2,367	30,500		30,500
810 Dues and Fees	1,443	1,300		1,300
Total Other Objects (800)	3,810	31,800	-	31,800
TOTAL CENTRAL (2500)	1,113,649	1,154,893	-	1,650,692
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES				
180 Salaries - Operation and Maintenance	712,981	651,080		751,847
100 Salaries - All Other		5,000		5,425
Total Salaries (100)	712,981	656,080	-	757,272
210 Retirement	132,923	95,023		109,241
220 Social Security	87,850	58,350		70,516
240 Insurance (Health/Dental/Life)	6,139	160,247		187,241
200 Other Benefits	16,370	(62,553)		(61,278)
Total Benefits (200)	243,282	251,067	-	305,720
300 Purchased Professional and Technical Services	39,890	69,284		47,878
400 Purchased Property Services	120,729	191,382		207,262
500 Other Purchased Services	137,934	122,797		122,891
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	137,934	122,797	-	122,891
600 Supplies	38,187	70,810		10,000
700 Property				
800 Other Objects	(284,978)	(185,596)		(125,395)
810 Dues and Fees	285			
Total Other Objects (800)	(284,693)	(185,596)	-	(125,395)
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	1,008,310	1,176,824	-	1,325,628

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo				
10 GENERAL FUND		ACTUAL	FINAL	ORIGINAL
		FY 2006	BUDGET	BUDGET
			FY 2007	FY 2008
			ACTUAL	
			FY 2007	
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION				
152	Salaries - Secretarial and Clerical	28,320	29,532	32,417
171	Salaries - Supervisors	53,129	52,466	57,188
172	Salaries - Bus Drivers	762,732	804,124	876,495
173	Salaries - Mechanics and Other Garage Employees	134,172	158,074	173,795
174	Salaries - Other (Trainers, etc.)			
	Total Salaries (100)	978,353	1,044,196	1,139,896
210	Retirement	104,448	120,941	132,950
220	Social Security	72,647	80,093	87,202
240	Insurance (Health / Accident / Life)	122,910	131,883	149,292
200	Other Benefits	9,782	10,470	11,398
	Total Benefits (200)	309,787	343,387	380,842
400	Purchased Property Services	44,679	62,500	62,500
511	Services from Other LEAs (In State)			
512	Services from Other LEAs (Out of State)			
513	Commercial	-	5,000	5,000
514	Student Allowance			
515	Payments in Lieu of Transportation - Subsistence	-	1,000	1,500
516	Payments of Mileage in Lieu of Bus (Dead Miles)			
521	Property Insurance			
522	Liability Insurance			
530	Communications (Telephone and Other)	13	1,000	1,500
580	Travel / Per Diem	3,866	4,500	4,000
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	3,879	11,500	12,000
624	Motor Fuel	218,319	245,500	274,960
625	Natural Gas			
626	Electricity			
600	Other Supplies	132,965	198,011	185,411
	Total Supplies (600)	351,284	443,511	460,371
730	Equipment	164,999		
732	School Buses		365,461	282,000
	Total Property (700)	164,999	365,461	282,000
890	Miscellaneous Expenditures	4,516	9,000	5,500
891	Training	1,939	4,000	4,000
	Total Other Objects (800)	6,455	13,000	9,500
TOTAL STUDENT TRANSPORTATION (2700)		1,859,436	2,283,555	2,347,108

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo					
10 GENERAL FUND		ACTUAL	FINAL	ACTUAL	ORIGINAL
		FY 2006	BUDGET	FY 2007	BUDGET
			FY 2007		FY 2008
2900 OTHER SUPPORT SERVICES					
100	Salaries	408,974	438,528		473,044
210	Retirement	55,318	61,461		66,604
220	Social Security	30,660	31,403		33,905
240	Insurance (Health / Accident / Life)	51,636	53,424		60,754
200	Other Benefits	3,903	4,085		4,427
	Total Benefits (200)	141,517	150,373	-	165,690
300	Purchased Professional and Technical Services	89,860	48,705		48,705
400	Purchased Property Services	33,500	25,430		25,430
500	Other Purchased Services	20,176	26,446		26,446
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	20,176	26,446	-	26,446
600	Supplies	148,161	219,531		209,531
700	Property	12,355			
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)		854,543	909,013	-	948,846
TOTAL SUPPORT SERVICES (2000)		15,398,094	16,649,055	-	18,126,761
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)					
830	Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND		68,068,769	72,982,929	-	79,773,055

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
-----------------------------	-------------------	----------------------------	-------------------	-------------------------------

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	14,891,235	16,326,466	-	17,076,832
3000 Total State	46,639,740	48,713,406	-	55,086,545
4000 Total Federal	8,379,547	8,716,037	-	8,725,478
TOTAL REVENUES	69,910,522	73,755,909	-	80,888,855
EXPENDITURES BY OBJECT				
100 Salaries	43,689,458	46,251,234	-	50,624,201
200 Employee Benefits	16,634,036	18,882,509	-	20,546,675
300 Purchased Professional and Technical Services	1,955,320	1,504,389	-	1,476,782
400 Purchased Property Services	342,109	392,429	-	420,219
500 Other Purchased Services	1,020,878	1,052,575	-	1,133,125
600 Supplies	3,722,082	3,920,671	-	3,986,440
700 Property	1,232,122	1,367,594	-	1,715,727
800 Other Objects	(527,236)	(388,472)	-	(130,114)
TOTAL EXPENDITURES	68,068,769	72,982,929	-	79,773,055
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,841,753	772,980	-	1,115,800
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	1,841,753	772,980	-	1,115,800
FUND BALANCE - BEGINNING (From Prior Year)	3,212,196	5,053,949		
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	5,053,949	5,826,929	-	1,115,800

Explanation (5900 and Adjustment to Beginning Fund Balance)				

38 Provo			
21 STUDENT ACTIVITY FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007

REVENUES

1000 REVENUES FROM LOCAL SOURCES			
1310 Tuition from Pupils or Parents			
1320 Tuition from Other LEAs Within the State			
1330 Tuition from Other LEAs Outside the State			
1400 Transportation Fees			
1500 Earnings on Investments			
1740 Student Fees			
1750 School Vending			
1800 Community Services Activities			
1900 Other Revenues From Local Sources			
1940 Textbooks (Sales and Rentals)			
TOTAL REVENUES FROM, LOCAL SOURCES	-	-	-
3000 REVENUES FROM STATE SOURCES			
3851 Teacher Supply			
3520 School Trust Land			
3405 Social Security and Retirement			
3900 Revenues from Other State Agencies			
TOTAL REVENUES FROM STATE SOURCES	-	-	-
4000 REVENUES FROM FEDERAL SOURCES			
4900 Other Revenues From Federal Sources			
TOTAL REVENUES FROM FEDERAL SOURCES	-	-	-
TOTAL REVENUES, 21 STUDENT ACTIVITY FUND	-	-	-

EXPENDITURES

1000 INSTRUCTIONAL			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
TOTAL OTHER SERVICES (1000)	-	-	-
2000 SUPPORT SERVICES			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-

TOTAL SUPPORT SERVICES (2000)	-	-	-
3300 COMMUNITY SERVICES			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-
TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND	-	-	-

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)			
5200 Transfers In from Other Funds			
5210 Transfers Out to Other Funds			
5300 Proceeds From Sale of Capital Assets			
5400 Loan Proceeds			
5500 Capital Lease Proceeds			
5900 Other Financing Sources (Uses) (Add Explanation)			
6000 OTHER ITEMS			
6100 Capital Contributions			
6300 Special Items			
6400 Extraordinary Items			
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-

SUMMARY - 21 STUDENT ACTIVITY FUND

REVENUES BY SOURCE			
1000 Total Local	-	-	-
3000 Total State	-	-	-
4000 Total Federal	-	-	-
TOTAL REVENUES	-	-	-
EXPENDITURES BY OBJECT			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Professional and Technical Services	-	-	-
400 Purchased Property Services	-	-	-
500 Other Purchased Services	-	-	-
600 Supplies	-	-	-
700 Property	-	-	-
800 Other Objects	-	-	-
TOTAL EXPENDITURES	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-

FUND BALANCE - BEGINNING (From Prior Year)			
Adjustment to Beginning Fund Balance (Add Explanation)			
FUND BALANCE - ENDING	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

**ORIGINAL
BUDGET
FY 2008**

634,300
1,012,100
2,230,300
3,876,700
-
-
3,876,700

-
438,100
113,500
205,600
2,209,600
125,000
629,800
629,800
3,721,600
-
-

[illegible]

ANNUAL FINANCIAL REPORT

6/28/2007

TOTAL FUND BALANCES	250,927	-
TOTAL LIABILITIES AND FUND BALANCES	953,110	-

38 Provo				
23 NON K-12 PROGRAMS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	1,290,234	1,335,931	-	1,379,957
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	74,731	77,198		77,198
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	213	40,200		40,200
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	1,365,178	1,453,329	-	1,497,355
3000 REVENUES FROM STATE SOURCES				
3115 Preschool-Handicapped	565,985	580,996		672,541
3209 Adult High School	228,702	253,055		195,441
3210 Adult Basic Skills				
3405 Social Security and Retirement	91,335	101,294		101,294
3900 Revenues from Other State Agencies	447,545	736,900		736,900
TOTAL REVENUES FROM STATE SOURCES	1,333,567	1,672,245	-	1,706,176
4000 REVENUES FROM FEDERAL SOURCES				
4522 Preschool	374,675	100,734		100,734
4580 Adult Education	27,483	25,808		25,808
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	402,158	126,542	-	126,542
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	3,100,903	3,252,116	-	3,330,073

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
---------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries	526,635	573,616		597,845
210 Retirement	55,954	42,473		46,298
220 Social Security	39,904	30,445		32,286
240 Insurance (Health/Dental/Life)	33,718	12,513		12,513
200 Other Benefits	5,270	57,230		57,470
Total Benefits (200)	134,846	142,661	-	148,567
300 Purchased Professional and Technical Services	18,200	20,070		21,070
400 Purchased Property Services	303,885	429,295		292,415
500 Other Purchased Services	4,029	2,960		2,960
600 Supplies	75,848	66,519		74,569
700 Property	18,083	18,664		18,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SERVICES (3200)	1,081,626	1,253,785	-	1,155,426
3300 COMMUNITY SERVICES				
100 Salaries	1,172,926	1,168,760		1,232,011
210 Retirement	135,335	154,412		164,758
220 Social Security	88,077	89,683		92,539
240 Insurance (Health/Dental/Life)	95,282	139,868		118,492
200 Other Benefits	11,711	(5,304)		(4,642)
Total Benefits (200)	330,405	378,659	-	371,147
300 Purchased Professional and Technical Services	42,582	29,400		43,670
400 Purchased Property Services	6,458	19,500		19,500
500 Other Purchased Services	43,430	45,304		41,883
600 Supplies	237,115	93,265		89,444
700 Property	79,248	46,351		48,543
800 Other Objects	42,250	51,678		44,364
810 Dues and Fees	203	200		200
Total Other Objects (800)	42,453	51,878	-	44,564
TOTAL COMMUNITY SERVICES (3300)	1,954,617	1,833,117	-	1,890,762
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	3,036,143	3,086,902	-	3,046,188

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo				
23 NON K-12 PROGRAMS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2006	BUDGET	FY 2007	BUDGET
		FY 2007		FY 2008

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000	Total Local	1,365,178	1,453,329	-
3000	Total State	1,333,567	1,672,245	-
4000	Total Federal	402,158	126,542	-
TOTAL REVENUES		3,100,903	3,252,116	-
EXPENDITURES BY OBJECT				
100	Salaries	1,699,561	1,742,376	-
200	Employee Benefits	465,251	521,320	-
300	Purchased Professional and Technical Services	60,782	49,470	-
400	Purchased Property Services	310,343	448,795	-
500	Other Purchased Services	47,459	48,264	-
600	Supplies	312,963	159,784	-
700	Property	97,331	65,015	-
800	Other Objects	42,453	51,878	-
TOTAL EXPENDITURES		3,036,143	3,086,902	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		64,760	165,214	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-
NET CHANGE IN FUND BALANCE		64,760	165,214	-
FUND BALANCE - BEGINNING (From Prior Year)		186,168	250,928	
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING		250,928	416,142	-

Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo				
31 DEBT SERVICE FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2006	BUDGET	FY 2007	BUDGET
		FY 2007		FY 2008

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	4,044,078	5,022,121	-	5,088,212
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES	4,044,078	5,022,121	-	5,088,212
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation				
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	4,044,078	5,022,121	-	5,088,212

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	1,540,242	1,787,000		2,855,000
840 Redemption of Principal	2,235,000	10,873,000		3,075,000
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures	2,862	146,000		150,000
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	3,778,104	12,806,000	0	6,080,000

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)		8,220,000		
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	8,220,000	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	4,044,078	5,022,121	-	5,088,212
3000 Total State	-	-	-	-
TOTAL REVENUES	4,044,078	5,022,121	-	5,088,212
EXPENDITURES BY OBJECT				
800 Other Objects	3,778,104	12,806,000	-	6,080,000
TOTAL EXPENDITURES	3,778,104	12,806,000	-	6,080,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	265,974	(7,783,879)	-	(991,788)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	8,220,000	-	-
NET CHANGE IN FUND BALANCE	265,974	436,121	-	(991,788)
FUND BALANCE - BEGINNING (From Prior Year)	974,828	1,240,802		
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	1,240,802	1,676,923	-	(991,788)

Explanation (5900 and Adjustment to Beginning Fund Balance)
The \$8,220,000 referenced in cell E68 is refinancing of existing bonds

ANNUAL FINANCIAL REPORT

6/28/2007

TOTAL LIABILITIES AND FUND BALANCES	17,098,117			
--	-------------------	--	--	--

38 Provo				
32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	6,556,002	6,790,738	0	6,916,324
1500 Earnings on Investments		295,000		895,000
1900 Other Revenues From Local Sources	10,308	167,000		226,000
TOTAL REVENUES, LOCAL SOURCES	6,566,310	7,252,738	0	8,037,324
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues	34,896			
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	34,896	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	6,601,206	7,252,738	0	8,037,324

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
--------------------------------------	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries	599,171	555,912		566,912
210 Retirement	73,636	94,027		89,281
220 Social Security	44,944	50,086		43,369
240 Insurance (Health/Dental/Life)	85,064	44,250		44,250
200 Other Benefits	5,980	5,761		5,691
Total Benefits	209,624	194,124	0	182,591
300 Purchased Professional and Technical Services		3,726		
400 Purchased Property Services		2,931		
500 Other Purchased Services				32,050
600 Supplies				20,250
700 Property				
800 Other Objects	790			
810 Dues and Fees				
Total Other Objects (800)	790	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	809,585	756,693	0	801,803
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
600 Supplies	19,746	63,000		76,750
641 Textbooks		152,000		264,000
Total Supplies (600)	19,746	215,000	0	340,750
730 Equipment	(13,000)			
TOTAL INSTRUCTION (1000)	6,746	215,000	0	340,750
2000 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				220,000
730 Equipment				
TOTAL SUPPORTING SERVICES (2100)	0	0	0	220,000
2200 SUPPORTING SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL SUPPORTING SERVICES (2200)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
600 Supplies				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
600 Supplies	2,304,553	1,143,480		1,708,155
730 Equipment	1,114,165	706,520		741,850
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	3,418,718	1,850,000	0	2,450,005
2700 STUDENT TRANSPORTATION (10% of Basic)				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
600 Supplies				
730 Equipment				210,619
TOTAL OTHER SUPPORT (2900)	0	0	0	210,619

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo				
32 CAPITAL PROJECTS FUND		ACTUAL	FINAL	ORIGINAL
		FY 2006	BUDGET	BUDGET
			FY 2007	FY 2008
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460	Construction and Remodeling		0	800,000
710	School Sites			
720	Buildings		0	404,000
731	Machinery			
733	Furniture and Fixtures			
734	Technology Equipment			
735	Non-Bus Vehicles			
739	Other Equipment			
	Total Property (700)	0	0	404,000
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)		0	0	1,204,000
5000 DEBT SERVICES (10% of Basic)				
800	Other Objects			
830	Interest	196,204	132,000	40,000
840	Redemption of Principal	729,414	2,270,500	345,000
	Total Other Objects (800)	925,618	2,402,500	385,000
TOTAL DEBT SERVICE (5000)		925,618	2,402,500	385,000
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM		4,351,082	4,467,500	4,810,374
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100	Salaries	360,865	464,625	497,933
210	Retirement	41,853	50,160	70,167
220	Social Security	27,286	32,880	47,740
240	Insurance (Health/Dental/Life)	42,363	40,000	51,528
200	Other Benefits	3,603	26,213	4,983
	Total Benefits (200)	115,105	149,253	174,418
300	Purchased Professional and Technical Services		36,000	43,726
400	Purchased Property Services	951,609	247,069	250,000
460	Construction and Remodeling		952,500	547,442
	Total Property (400)	951,609	1,199,569	797,442
500	Other Purchased Services	35,187	32,050	
600	Supplies - New Buildings		532,600	
641	Textbooks - New Buildings			
644	Library Books-New Libraries			
	Total Supplies (600)	0	532,600	0
710	Land and Improvements		940,000	
720	Buildings		11,274,127	14,222,081
731	Machinery			
732	School Buses			
733	Furniture and Fixtures	218,774		
734	Technology Equipment		210,619	
735	Non-Bus Vehicles			
739	Other Equipment		63,585	229,500
	Total Property (700)	218,774	12,488,331	14,451,581
800	Other Objects	15,917		
830	Interest			
840	Redemption of Principal			
	Total Other Objects (800)	15,917	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)		1,697,467	14,902,428	15,965,100
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		6,858,124	20,126,621	21,577,277

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo				
32 CAPITAL PROJECTS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2006	BUDGET	FY 2007	BUDGET
		FY 2007	FY 2007	FY 2008

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued		34,666,850		
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds	91,883			
5300 Proceeds From Sale of Capital Assets	770,750	5,700,000		
5500 Capital Lease Proceeds	-			
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	862,633	40,366,850	-	-

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	6,566,310	7,252,738	-	8,037,324
3000 Total State	34,896	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	6,601,206	7,252,738	-	8,037,324
EXPENDITURES BY OBJECT				
100 Salaries	960,036	1,020,537	-	1,064,845
200 Employee Benefits	324,729	343,377	-	357,009
300 Purchased Professional and Technical Services	-	39,726	-	43,726
400 Purchased Property Services	951,609	1,202,500	-	1,597,442
500 Other Purchased Services	35,187	32,050	-	32,050
600 Supplies	2,324,299	1,891,080	-	2,289,155
700 Property	1,319,939	13,194,851	-	15,808,050
800 Other Objects	942,325	2,402,500	-	385,000
TOTAL EXPENDITURES	6,858,124	20,126,621	-	21,577,277
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(256,918)	(12,873,883)	-	(13,539,953)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	862,633	40,366,850	-	-
NET CHANGE IN FUND BALANCE	605,715	27,492,967	-	(13,539,953)
FUND BALANCE - BEGINNING (From Prior Year)	5,027,562	5,633,274		
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	5,633,277	33,126,241	-	(13,539,953)

Explanation (5900 and Adjustment to Beginning Fund Balance)	

ANNUAL FINANCIAL REPORT

6/28/2007

TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0	0	0
---	----------	----------	----------	----------

EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
---	-------------------	----------------------------	-------------------	-------------------------------

SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

_____ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo					
49 or 51 FOOD SERVICE FUND		ACTUAL	FINAL	ACTUAL	ORIGINAL
		FY 2006	BUDGET	FY 2007	BUDGET
			FY 2007	FY 2007	FY 2008
1620	Sales to Adults	97,464	85,700		89,300
1690	Other Revenues From Local Sources	39,036	221,500		292,500
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES		1,121,538	1,298,205	0	1,435,740
3000 REVENUES FROM STATE SOURCES					
3700	Miscellaneous State Revenues				
3770	School Lunch	455,868	503,082		505,000
TOTAL REVENUES, STATE SOURCES		455,868	503,082	0	505,000
4000 REVENUES FROM FEDERAL SOURCES					
4571	Lunch Reimbursement	307,965	321,500		321,500
4572	Lunch Reimbursement (Free and Reduced Meals)	1,605,062	1,613,473		1,610,000
4573	Special Milk Reimbursement	546	591		591
4574	Breakfast Reimbursement	398,104	397,228		396,000
4575	Child and Adult Care Food Program	55,730	56,000		63,000
4578	NET (Nutritional Education and Training Program)				
4579	Other Child Nutrition Program Revenue	229,742	230,000		235,000
4970	Donated Commodities				
TOTAL REVENUES, FEDERAL SOURCES		2,597,149	2,618,792	0	2,626,091
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND		4,174,555	4,420,079	0	4,566,831

EXPENSES/EXPENDITURES

3100 FOOD SERVICES					
100	Salaries	1,453,899	1,561,772		1,709,600
210	Retirement	146,963	175,885		194,603
220	Social Security	109,690	119,092		132,892
240	Insurance (Health/Dental/Life)	186,027	185,873		209,863
200	Other Benefits	14,268	15,686		17,374
Total Benefits (200)		456,948	496,536	0	554,732
300	Purchased Professional and Technical Services	18,975	42,553		45,682
400	Purchased Property Services	70,603	74,800		75,800
500	Other Purchased Services	4,357	6,160		5,260
600	Non-Food Supplies	140,258	208,300		234,130
630	Food	1,271,702	1,561,296		1,674,646
Total Supplies (600)		1,411,960	1,769,596	0	1,908,776
700	Property	49,859	117,435		271,000
780	Depreciation - Enterprise Funds				
Total Property (700)		49,859	117,435	0	271,000
800	Other Objects	310,935	202,596		168,354
810	Dues and Fees	599	1,000		680
Total Other Objects (800)		311,534	203,596	0	169,034
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND		3,778,135	4,272,448	0	4,739,884

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
--	-------------------	----------------------------	-------------------	-------------------------------

SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	1,121,538	1,298,205	-	1,435,740
3000 Total State	455,868	503,082	-	505,000
4000 Total Federal	2,597,149	2,618,792	-	2,626,091
TOTAL REVENUES	4,174,555	4,420,079	-	4,566,831
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	1,453,899	1,561,772	-	1,709,600
200 Employee Benefits	456,948	496,536	-	554,732
300 Purchased Professional and Technical Services	18,975	42,553	-	45,682
400 Purchased Property Services	70,603	74,800	-	75,800
500 Other Purchased Services	4,357	6,160	-	5,260
600 Supplies	1,411,960	1,769,596	-	1,908,776
700 Property	49,859	117,435	-	271,000
800 Other Objects	311,534	203,596	-	169,034
TOTAL EXPENSES/EXPENDITURES	3,778,135	4,272,448	-	4,739,884
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	396,420	147,631	-	(173,053)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	396,420	147,631	-	(173,053)
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	1,125,641	1,522,061		
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	1,522,061	1,669,692	-	(173,053)

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo OTHER GOVERNMENTAL AND ENTERPRISE FUNDS		Balances at June 30, 2006		Balances at June 30, 2007	
BALANCE SHEET					
8100 ASSETS					
8110	Cash in Banks and On Hand	295,176		-	
8120	Investments	-		-	
8131	Receivables - Other Local	-		-	
8132	Receivables - Property Taxes	-		-	
8133	Receivables - State	-		-	
8134	Receivables - Federal	342,088		-	
8135	Due from Other Funds	61,596		-	
8140	Inventories				
8150	Prepaid Expenditures / Expenses				
8190	Other Current Assets	-		-	
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds				
8300	Other Assets - Enterprise Funds				
TOTAL ASSETS		698,860		-	
9500 LIABILITIES					
9505	Negative Cash Balance	-		-	
9510	Accounts Payable	8,778		-	
9530	Accrued Liabilities	-		-	
9540	Accrued Salaries and Withholdings	190,274		-	
9550	Due to Other Funds	67,176		-	
9561	Deferred Revenues - Other Local	-		-	
9562	Deferred Revenues - Property Taxes	-		-	
9563	Deferred Revenues - State	-		-	
9564	Deferred Revenues - Federal	16,811		-	
9590	Other Current Liabilities	-		-	
9600	Long-term Liabilities - Enterprise Funds				
TOTAL LIABILITIES		283,039		-	
9800 NET ASSETS / FUND BALANCES					
Net Assets of Enterprise Funds:					
9810	Net Assets Invested in Capital Assets, Net of Related Debt				
9820	Restricted Net Assets				
9830	Unrestricted Net Assets				
Fund Balances of Governmental Funds:					
9841	Reserved for Encumbrances and Commitments				
9842	Reserved for Inventories				
9848	Reserved for Other				
9852	Unreserved, Designated for Unrestricted Programs				
9853	Unreserved, Designated for Employee Benefit Obligations				
9854	Unreserved, Designated for Other	-		-	
9859	Unreserved, Undesignated Fund Balance	415,821		-	
TOTAL NET ASSETS / FUND BALANCES		415,821		-	
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		698,860		-	

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
---	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments	5,123			
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	1,903	362,889		376,737
1910 Rentals				
1920 Contributions and Donations From Private Sources	296,456	300,500		300,515
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	303,482	663,389	0	677,252
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues	7,611	7,434		7,434
3900 Revenues From Other State Agencies	1,157,735	1,153,200		1,257,487
TOTAL REVENUES, STATE SOURCES	1,165,346	1,160,634	0	1,264,921
4000 REVENUES FROM FEDERAL SOURCES				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal	960,566	45,595		36,508
4400 Restricted Revenue Through State	259,964	728,176		735,271
TOTAL REVENUES, FEDERAL SOURCES	1,220,530	773,771	0	771,779
TOTAL REVENUES, OTHER FUNDS	2,689,358	2,597,794	0	2,713,952

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
---	-------------------	----------------------------	-------------------	-------------------------------

EXPENSES/EXPENDITURES

1000 INSTRUCTION				
100 Salaries	1,160,263	642,229		667,720
210 Retirement	128,140	83,548		90,181
220 Social Security	87,551	48,780		51,038
240 Insurance (Health/Dental/Life)	80,151	62,500		70,750
200 Other Benefits	11,192	6,312		6,603
Total Benefits (200)	307,034	201,140	0	218,572
300 Purchased Professional and Technical Services	209,500	218,300		272,000
400 Purchased Property Services	599			
500 Other Purchased Services	58,829	11,342		10,984
600 Supplies	137,674	152,294		147,235
700 Property	31,648	75,000		43,000
780 Depreciation-Enterprise Funds				
Total Property (700)	31,648	75,000	0	43,000
800 Other Objects	376,690	162,592		160,818
810 Dues and Fees				
Total Other Objects (800)	376,690	162,592	0	160,818
TOTAL INSTRUCTION (1000)	2,282,237	1,462,897	0	1,520,329
2000 SUPPORT SERVICES				
100 Salaries	167,023	171,311		181,409
210 Retirement	21,253	36,151		38,414
220 Social Security	12,325	13,852		13,878
240 Insurance (Health/Dental/Life)	31,731	25,414		28,001
200 Other Benefits	1,368	1,686		1,771
Total Benefits (200)	66,677	77,103	0	82,064
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	31	200		200
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL SUPPORT SERVICES (2000)	233,731	248,614	0	263,673
3000 NONINSTRUCTIONAL SERVICES				
100 Salaries	33,546	575,369		591,357
210 Retirement	3,984	82,556		85,016
220 Social Security	2,445	44,015		45,238
240 Insurance (Health/Dental/Life)	577	62,890		68,777
200 Other Benefits	335	5,754		5,914
Total Benefits (200)	7,341	195,215	0	204,945
300 Purchased Professional and Technical Services		34,193		36,719
400 Purchased Property Services		12,925		13,314
500 Other Purchased Services	58	6,195		6,381
600 Supplies	952	80,303		82,933
700 Property		7,250		7,468
780 Depreciation-Enterprise Funds				
Total Property (700)	0	7,250	0	7,468
800 Other Objects		4,950		5,038
810 Dues and Fees		500		515
Total Other Objects (800)	0	5,450	0	5,553
TOTAL NONINSTRUCTIONAL SERVICES (3000)	41,897	916,900	0	948,670
TOTAL EXPENDITURES, OTHER FUNDS	2,557,865	2,628,411	0	2,732,672

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
---	-------------------	----------------------------	-------------------	-------------------------------

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	303,482	663,389	-	677,252
3000 Total State	1,165,346	1,160,634	-	1,264,921
4000 Total Federal	1,220,530	773,771	-	771,779
TOTAL REVENUES	2,689,358	2,597,794	-	2,713,952
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	1,360,832	1,388,909	-	1,440,486
200 Employee Benefits	381,052	473,458	-	505,581
300 Purchased Professional and Technical Services	209,500	252,493	-	308,719
400 Purchased Property Services	599	12,925	-	13,314
500 Other Purchased Services	58,918	17,737	-	17,565
600 Supplies	138,626	232,597	-	230,168
700 Property	31,648	82,250	-	50,468
800 Other Objects	376,690	168,042	-	166,371
TOTAL EXPENSES / EXPENDITURES	2,557,865	2,628,411	-	2,732,672
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	131,493	(30,617)	-	(18,720)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	131,493	(30,617)	-	(18,720)
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	284,328	415,821		
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	415,821	385,204	-	(18,720)

Explanation: (5900 and Adjustment to Beginning Fund Balance)	

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo SUMMARY - ALL FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
REVENUES BY SOURCE				
1000 Total Local	28,291,821	32,016,248	-	37,689,415
3000 Total State	49,629,417	52,049,367	-	58,562,642
4000 Total Federal	12,599,384	12,235,142	-	12,249,890
TOTAL REVENUES	90,520,622	96,300,757	-	108,501,947
EXPENDITURES BY OBJECT				
100 Salaries	49,163,786	51,964,828	-	56,668,988
200 Employee Benefits	18,262,016	20,717,200	-	22,483,711
300 Purchased Professional and Technical Services	2,244,577	1,888,631	-	2,377,749
400 Purchased Property Services	1,675,263	2,131,449	-	2,532,190
500 Other Purchased Services	1,166,799	1,156,786	-	1,438,443
600 Supplies	7,909,930	7,973,728	-	10,788,152
700 Property	2,730,899	14,827,145	-	18,036,788
800 Other Objects	4,923,870	15,243,544	-	7,344,655
TOTAL EXPENDITURES	88,077,140	115,903,311	-	121,670,676
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,443,482	(19,602,554)	-	(13,168,729)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	862,633	48,586,850	-	-
NET CHANGE IN FUND BALANCE	3,306,115	28,984,296	-	(13,168,729)
FUND BALANCE - BEGINNING (From Prior Year)	10,810,723	14,116,835	-	-
Adjustments to Beginning Fund Balance	-	-	-	-
FUND BALANCE - ENDING	14,116,838	43,101,131	-	(13,168,729)

EOF

ANNUAL FINANCIAL REPORT

6/28/2007

38 Provo

	2005-2006		2006-2007			2007-2008	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED

Detail Schedule of Property Tax

10 GENERAL FUND

Basic Program (53A-17a-135)	.001720	5,768,256	.001515	5,586,650		.001311	5,597,136
Voted Leeway (53A-17a-133)	.000860	2,883,627	.001034	3,630,584		.000877	3,744,232
Board Leeway (53A-17a-134) (Class Size Reduction)	.000400	1,612,588	.000400	1,404,481		.000339	1,447,314
Board Leeway (53A-17a-151) (Reading Program)	.000000		.000000	0			
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000120	402,646	.000113	387,063		.000096	409,859
Tort Liability (63-30-27)	.000075	251,403	.000071	243,200		.000060	256,162
Redemptions - Basic Levy		426,685		410,431			516,000
Redemptions - Voted Leeway		213,342		535,062			488,000
Redemptions - Special Transportation		30,048		54,937			38,000
Redemptions - Tort Liability		19,031		32,801			24,000
Redemptions - Reading Levy							
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		740,188		658,000			762,000
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		52,084		50,000			58,000
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		32,051		31,000			37,000
Vehicle Fees in Lieu of Tax - Voted Leeway		369,593		427,000			742,000
Vehicle Fees in Lieu of Tax - Reading							
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.003175	12,801,542	.003133	13,451,209	0	.002683	14,119,703

23 NON K-12 PROGRAMS FUND

Recreation (11-2-7)	.000320	1,073,691	.000302	1,060,384		.000256	1,092,957
Vehicle Fees in Lieu of Tax (59-2-405)		137,344		199,547			184,000
Tax Sales and Redemptions & Other	xxx	79,199	xxx	76,000		xxx	103,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000320	1,290,234	.000302	1,335,931	0	.000256	1,379,957

31 DEBT SERVICE FUND

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.001003	3,363,888	.001201	4,216,955		.001018	4,346,212
Vehicle Fees in Lieu of Tax (59-2-405)		431,756		519,166			333,000
Tax Sales and Redemptions & Other	xxx	248,434	xxx	286,000		xxx	409,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.001003	4,044,078	.001201	5,022,121	0	.001018	5,088,212

32 CAPITAL PROJECTS FUND

Capital Outlay Foundation (53A-21-101 thru 105)	.000568	1,957,564	.000435	1,527,373		.000369	1,575,395
10% of Basic (53A-17a-145)	.001058	3,505,937	.001076	3,778,055		.000913	3,897,929
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		234,391		256,000			267,000
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic		458,851		445,000			661,000
Tax Sales and Redemptions Cap Foundation	xxx	135,073	xxx	535,977		xxx	148,000
Tax Sales and Redemptions 10% of Basic		264,186		248,333			367,000
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.001626	6,556,002	.001511	6,790,738	0	.001282	6,916,324

TOTAL OF ALL FUNDS

TOTALS - ALL FUNDS	.006124	24,691,856	.006147	26,599,999	0	.005239	27,504,196
---------------------------	----------------	-------------------	----------------	-------------------	----------	----------------	-------------------

ANNUAL FINANCIAL REPORT INSTRUCTIONS

GENERAL INSTRUCTIONS:

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (FY2006):** The 2006 Actuals have been pre-loaded as well as the 2007 budget. The cells are not locked however so you can change them. Please complete the fiscal year 2006 actual and fiscal year 2007 budget columns.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget\Actual** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

BUDGET

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Final Budget (Current Year):** Report final budget amounts adopted by the Board. Please complete the fiscal year 2006 budget column
- c. **Original Budget (FY2006):** Report projected amounts for the upcoming year.
- d. **Balance Sheet not required to be completed for budget report.**

2. DUE DATE:

School Districts,

- a. **July 15** if the adopted tax rate is equal to or less than the certified rate.
- b. **August 15** if the adopted tax rate is greater than the certified rate.

Charter Schools, July 15

3. ACCOUNT CODING:

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminates function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

4. UNDISTRIBUTED RESERVE:

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

ANNUAL FINANCIAL REPORT INSTRUCTIONS

5. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. Revenues and expenditures (or transfers) from this levy are currently reported in the Capital Projects Fund.

6. DISTRIBUTION OF THE BUDGET REPORT:

Please send a completed (paper copy) report to:

- * Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

ANNUAL FINANCIAL REPORT INSTRUCTIONS

ACTUAL

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

2. SIGNATURES:

The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

3. DUE DATES (UCA 53A-3-404 & 53A-1a-507):

- a. The AFR is due **October 1**.
- b. School District Audit Report is due **November 30**.
- c. Charter School Audit Report is due **November 30**.

4. ACCOUNT CODING:

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

6. UNDISTRIBUTED RESERVE:

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

Please email the completed report to:

- School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov

Please send the signature page to:

- School Finance & Statistics
c/o Von Hortin
Utah State Office of Education
250 East 500 South
P. O. Box 144200
Salt Lake City, UT 84114-4200

Please send the completed (paper copy) report to:

- Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

8. DISTRIBUTION OF THE AUDIT REPORT:

Please send one copy to:

- School Finance & Statistics
c/o Von Hortin
Utah State Office of Education
250 East 500 South
P.O. Box 144200
Salt Lake City, Utah 84114-4200
- Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114
- Bureau of the Census
Attention: Single Audit Clearinghouse
Data Preparation Division
1201 East 10th Street
Jeffersonville, Indiana 47132
(include signed copy of Data Collection Form)